

June 6, 2022

Honorable Nancy Skinner, Chair
Joint Legislative Budget Committee
Senate Budget and Fiscal Review
Committee

Honorable Phil Ting, Chair
Assembly Budget Committee

Honorable Anthony Portantino, Chair
Senate Appropriations Committee

Honorable Chris R. Holden, Chair
Assembly Appropriations Committee

Notification of Receipt and Approval of an Unanticipated Cost Funding Request from the Department of Consumer Affairs

Pursuant to Provisions 3 and 6 of Items 9840, we are transmitting to you within 15 days of receipt, the attached unanticipated cost funding request from the Department of Consumer Affairs on May 20, 2022.

The California State Athletic Commission has experienced an increase in the use of Attorney General services primarily due to unexpected litigation costs for a lawsuit filed against the Commission. In April 2022, the Commission was notified by the Attorney General's Office that the case has been set to trial for June 6, 2022, and received a cost estimate for pre-trial litigation activities of \$186,000 (\$71,000 was billed in April with the remaining \$115,000 billed in May); the trial litigation activities are expected to cost \$282,000. The Commission's current year budget for Attorney General services is \$68,000. With these pre-litigation and trial litigation costs, the Commission expects to spend approximately \$630,000 in Attorney General services costs in the current year, resulting in a deficit of \$562,000. The Commission has achieved savings of \$222,000 in other line items, leaving a shortfall of \$340,000.

Finance has completed the review of the proposal and concurs with the request. Funding for this unanticipated cost request will be provided from Item 9840-001-0494, Augmentations for Contingencies or Emergencies, in the amount of \$340,000. A waiver of the 30-day review period is requested to allow funds to be dispersed immediately to allow the Commission to pay for Attorney General services expected to be incurred in prior to June 30, 2022.

If you have any questions or need additional information regarding this matter, please call Emma Jungwirth, Assistant Program Budget Manager, at (916) 445-8913.

KEELY MARTIN BOSLER

Director

By:



ERIKA LI

Chief Deputy Director

Attachment

cc: Honorable Jim Nielsen, Vice Chair, Senate Budget and Fiscal Review Committee
Honorable Vince Fong, Vice Chair, Assembly Budget Committee
Honorable Sydney Kamlager, Chair, Senate Budget and Fiscal Review
Subcommittee No. 4
Honorable Wendy Carrillo, Chair, Assembly Budget Subcommittee No. 4
Gabriel Petek, Legislative Analyst (3)
Elisa Wynne, Staff Director, Senate Budget and Fiscal Review Committee
Kirk Feely, Fiscal Director, Senate Republican Fiscal Office
Christopher W. Woods, Senate President pro Tempore's Office (2)
Christian Griffith, Chief Consultant, Assembly Budget Committee
Joseph Shinstock, Fiscal Director, Assembly Republican Caucus, Office of Policy
and Budget
Paul Dress, Caucus Co-Chief of Staff, Assembly Republican Leader's Office
Katja Townsend, Capitol Director, Assembly Republican Leader's Office
Jason Sisney, Assembly Speaker's Office (2)
Mark McKenzie, Staff Director, Senate Appropriations Committee
Jay Dickenson, Chief Consultant, Assembly Appropriations Committee
Melinda Grant, Undersecretary, Business, Consumer Services, and Housing Agency
Tiffany Garcia, Deputy Secretary, Fiscal Policy and Administration, Business,
Consumer Services, and Housing Agency
Kimberly Kirchmeyer, Director, Department of Consumer Affairs
Taylor Schick, Fiscal Officer, Department of Consumer Affairs
Robert de los Reyes, Budget Officer, Department of Consumer Affairs

I. APPROPRIATION/FUND TO BE ADJUSTED

DEPARTMENT: Consumer Affairs	ITEM NUMBER: 9840-001-0494		
FUND: 0326 – Athletic Commission Fund	AMOUNT OF FUNDING REQUESTED: \$340,000	FISCAL YEAR: 2021-22	

II. JUSTIFICATION FOR REQUEST (Please provide the following information: reason for expense and basis of determination that the expense is needed.) DOF may not approve requests for: (a) capital outlay funding, (b) prior year expenses, (c) expenses related to legislation enacted without an appropriation, (d) startup costs of programs not yet authorized by the Legislature, (e) costs that could have been included in May Revision, and (f) costs that the Administration has the discretion to incur or not incur. (Use attachments if additional space is needed.)

See Attached Justification

III. EMERGENCY NOTIFICATION

Is this an emergency request for funding unanticipated costs? (An emergency request is for expenses incurred in response to conditions of disaster or extreme peril that threaten the immediate health or safety of persons or property in this state.)

NO

YES (If yes, please provide reason for expense and basis for determining this an emergency. Use attachments if additional space is needed.)

IV. PROVIDE A DETAILED EXPLANATION OF ALL LEGALLY PERMISSIBLE STEPS THAT HAVE BEEN TAKEN TO AVOID ADDITIONAL COSTS, (e.g., reduce spending, etc.) (Add attachments if additional space is needed.)

See Attached Justification

V. WAS THIS NEED FOR FUNDING PREVIOUSLY DENIED IN A LEGISLATIVE BUDGET COMMITTEE ACTION? (Use attachments if additional space is needed.)

NO

YES (when and why?)

VI. MONTH AND YEAR WHEN SPENDING AUTHORITY TO OBLIGATE FUNDS (not make cash payment) WILL BE NEEDED.

Month: June Year: 2021-22

VII. REQUESTING DEPARTMENT

Approved By: *Robert de los Reyes* Title: Budget Officer Date: 05/12/22

VIII. AGENCY SECRETARY (IF APPROPRIATE)

Approved By: _____ Date: _____

IX. DEPARTMENT OF FINANCE

Date Received: _____ Date of Notice to Legislature: 6/6/22

California State Athletic Commission

2005 Evergreen St. Ste. 2010, Sacramento, Ca 95815

Phone: 916-263-2195 Fax: 916-263-2197 | www.dca.ca.gov/csac



May 12, 2022

TO: Andrew Hoang, Program Budget Analyst
Department of Finance

Via: Lourdes M. Castro Ramírez, Secretary
Business Consumer Services and Housing Agency

Via: Kimberly Kirchmeyer, Director
Department of Consumer Affairs

FROM: Andrew Foster, Executive Officer
California State Athletic Commission

SUBJECT: Attorney General Current Year Expenditure Deficiency

The California State Athletic Commission (Commission) is requesting a budget augmentation of \$340,000 for its Attorney General (AG) line item based on fiscal year 2021-2022 expenditures projections through April 30, 2022.

As of April 30, 2022, the Commission has expended approximately \$233,000, or 343 percent of its \$68,000 AG line-item budget. It is projected that the Commission will expend \$630,000 which will exceed its budgeted authority by approximately \$562,000 (FM 10 Expenditure Projections) which is over ten times more than its historical average. This is mainly due to unexpected litigation costs for a lawsuit filed against the Commission (Case No 18STCV05608 (Gilbert W. Hedgpeth, et al. v. California State Athletic Commission, et al)).

At the beginning of April 2022, the Commission was notified by the AG that the aforementioned case was set for trial. The AG provided a cost estimate for pre-trial and trial litigation activities (see attached AG cost estimate), specifically:

- Pre-Trial Litigation Costs – \$139,000 to \$190,000 (\$71,000 billed to date)
- Trial Litigation Costs – \$202,000 to \$282,000
- **Total Litigation Costs - \$341,000 to \$472,000**

The chart below provides the breakdown of AG costs:

Month	AG Amount
1	\$ 32,016
2	\$ 25,514
3	\$ 26,419
4	\$ 13,072
5	\$ 5,786
6	\$ 18,406
7	\$ 2,758
8	\$ 8,343
9	\$ 30,002
10	\$ 71,069
11	\$ 115,000
12	\$ 282,000
Total	\$ 630,385

Pre-trial litigation activities commenced in April and updated projections anticipate a total estimated cost of \$186,000. To date, the Commission has been billed \$71,000 for April and is expected to incur an additional \$115,000 in May. The case's trial date has been set for June 6, 2022 and is anticipated to cost roughly \$282,000 for trial litigation activities.

Due to the COVID-19 pandemic, public health officials prohibited all gatherings. This includes cancellations of all major sporting events and the Commission's revenues significantly decreased mid-way through fiscal year 2019-20 and throughout 2020-21. The majority of the Commission's revenues are derived from Live TV and Gate taxes assessed to live or broadcasted combat sporting events (e.g., UFC, Boxing, WWE) that are regulated by the Commission. Due the cancellation of these events, the Commission relied on its fund reserves and various cost saving measures to support its operations during the height of the pandemic.

The Commission is projected to generate roughly \$1.75 million in revenue for 2021-22 and anticipates revenue to normalize to pre-pandemic levels absent another statewide directive to cancel major sporting events in California. The Commission's fund is in a precarious position due to the lack of revenue and unforeseen litigation costs related to this case but is poised to begin replenishing its fund reserves as major combat sporting promoters are resuming business in California.

The Commission has made every effort to achieve savings in other line items to mitigate the overall impact of these expenses and is therefore requesting an augmentation of \$340,000 to continue these services uninterrupted through June 30, 2022.

If you have any questions, please contact me at 916-263-2478, or the Department of Consumer Affairs Budget Office at 279-895-1343. Thank you for your time and consideration of this request.

Attachments:

1. AG Letter of Acknowledgment (Dated April 15, 2022)
2. California Athletic Commission Expenditure Projections (Through Fiscal Month 10)
3. Fund Condition Statements (Fund 0326)
4. DF-580 – Unanticipated Cost Funding Request

cc: Tiffany Garcia, Deputy Secretary of Fiscal Policy and Administration, Business, Consumer Services, and Housing Agency
Kimberly Kirchmeyer, Director, Department of Consumer Affairs
Janice Shintaku-Enkoji, Chief Fiscal Officer, Department of Consumer Affairs
Taylor Schick, Fiscal Officer, Department of Consumer Affairs
Robert de los Reyes, Budget Officer, Department of Consumer Affairs
Karen Munoz, Budget Manager, Department of Consumer Affairs

XAVIER BECERRA
Attorney General

State of California
DEPARTMENT OF JUSTICE



300 SOUTH SPRING STREET, SUITE 1702
LOS ANGELES, CA 90013

Public: (213) 269-6000
Telephone: (213) 269-6609
Facsimile: (916) 731-2120
E-Mail: Shirley.Sullinger@doj.ca.gov

April 15, 2022

Via E-Mail only

Andy Foster
Executive Officer
California State Athletic Commission
2005 Evergreen Street, Suite 2010
Sacramento, CA 95815

RE: Gilbert W. Hedgpeth, et al. v. California State Athletic Commission, et al.
Superior Court of California, County of Los Angeles, Case No. 18STCV05608

Dear Mr. Foster:

Pursuant to your request, this is an updated estimate of the projected legal expenses and fees based on the information currently available. As the case develops close to the trial date of June 6, 2022, the costs and fees will fluctuate. This does not include costs and fees to date.

LITIGATION BUDGET

PRE-TRIAL LITIGATION

TASK	HOURS	FEES (\$220/HOUR)	COSTS
PLEADINGS			
Motion to bifurcate	10 to 15 hours	\$2,200.00 to \$3,300.00	N/A
Subtotal	10 to 15 hours	\$2,200.00 to \$3,300.00	N/A
COURT APPEARANCES			
Motion to compel further responses (hearing on April 26, 2022)	2 to 3	\$440.00 to \$660.00	N/A
Final Status Conference	4 to 6 hours	\$880.00 to \$1,320.00	N/A
Subtotal	6 to 9 hours	\$1,320.00 to \$1,980.00	N/A

DISCOVERY			
Reviewing internal documents	35 to 50 hours	\$7,700.00 to \$11,000.00	N/A
Deposition of parties (4) (preparing, meeting, and taking/defending)	32 to 45 hours	\$7,040.00 to \$9,900.00	\$4,000 to \$8,000
Deposition of witnesses (3-4 remaining) (preparing, taking/defending)	6 to 20 hours	\$1,320.00 to \$4,400.00	\$3,000 to \$5,000
Written discovery (Reviewing supplemental responses, preparing supplemental responses)	20 to 35 hours	\$4,400.00 to \$7,700.00	N/A
Subpoenas (reviewing records, opposing potential motions to quash)	25 to 50 hours	\$5,500.00 to \$11,000.00	\$500 to \$1,000
Subtotal	118 to 200 hours	\$25,960.00 to \$44,000.00	\$7,500.00 to \$14,000.00
EXPERT DISCOVERY (not including trial)			
Dr. David Lewin (statistician; racial discrimination)	45 to 70 hours	\$9,900.00 to \$15,400.00	\$75,000
Rebuttal expert(s)	5 to 20 hours	\$1,100.00 to \$4,400.00	\$15,000 to \$30,000
Subtotal	50 to 90 hours	\$11,000.00 to \$19,800.00	\$90,000.00 to \$105,000.00
ALTERNATIVE DISPUTE RESOLUTION			
Mandatory Settlement Conference (preparation and appearance)	5 to 7 hours	\$1,100.00 to \$1,540.00	N/A
Subtotal	5 to 7 hours	\$1,100.00 to \$1,540.00	N/A
GRAND TOTAL	189 to 321 hours	\$41,580.00 to \$70,620.00	\$97,500.00 to \$119,000.00

Attorneys' fees and costs for defending the matter up to trial is estimated to be **\$139,080.00 to \$189,620.00.**

TRIAL

TASK	HOURS	FEEES (\$220/HOUR)	COSTS
Preparation for direct and cross-exam of all witnesses (2 attorneys)	120 to 200 hours	\$26,400.00 to \$44,000.00	N/A
Preparation of clients and witnesses for testimony	40 to 60 hours	\$8,800.00 to \$13,200.00	N/A
Prepare and oppose motions in limine, joint trial documents (exhibit list, witness list, statement of facts and legal issues, joint state of case)	60 to 80 hours	\$8,800.00 to \$13,200.00	N/A
Preparation of experts for testimony	25 to 40 hours	\$5,500.00 to \$8,800.00	\$50,000 to \$70,000
Trial media presentation	5 to 10 hours	\$1,100.00 to \$2,200.00	\$5,000 to \$15,000
Jury Consultant	TBD	TBD	TBD
Trial appearance (2 attorneys) for 10 to 12 days	336 to 408 hours	\$73,920.00 to \$89,760.00	\$8,000.00 to \$9,600.00 (court reporter) and \$10,000.00 to \$12,000.00 (daily transcripts)
TOTAL	586 to 798 hours	\$128,920.00 to \$175,560.00	\$73,000.00 to \$106,600.00

Attorneys' fees and costs for defending the matter at trial is estimated to be **\$201,920.00 to \$282,160.00**.

Should you have any questions or comments, please do not hesitate to contact me.

Sincerely,

Shirley R. Sullinger

SHIRLEY R. SULLINGER
 Deputy Attorney General

For ROB BONTA
 Attorney General

Andy Foster
Executive Officer
April 15, 2022
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SRS:map

cc: (Via E-mail only)
Kenneth Swenson, Department of Consumer Affairs - Division of Legal Affairs

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Department of Consumer Affairs
 Expenditure Projection Report
 California State Athletic Commission
 Reporting Structure(s): 11110410 Support
 Fiscal Month: 10
 Fiscal Year: 2021 - 2022

PERSONAL SERVICES

Fiscal Code	Line Item	PY FM13	Budget	YTD + Encumbrance	Projections to Year End	Balance
5100	PERMANENT POSITIONS	\$518,075	\$616,000	\$389,423	\$520,086	\$95,914
5100	TEMPORARY POSITIONS	\$138,451	\$243,000	\$162,284	\$208,000	\$35,000
5105-5108	PER DIEM, OVERTIME, & LUMP SUM	\$3,396	\$4,000	\$7,157	\$7,757	-\$3,757
5150	STAFF BENEFITS	\$325,155	\$341,000	\$231,041	\$308,561	\$32,439
	PERSONAL SERVICES	\$985,077	\$1,204,000	\$789,905	\$1,044,404	\$159,596

OPERATING EXPENSES & EQUIPMENT

Fiscal Code	Line Item	PY FM13	Budget	YTD + Encumbrance	Projections to Year End	Balance
5301	GENERAL EXPENSE	\$23,105	\$40,000	\$20,250	\$24,250	\$15,750
5302	PRINTING	\$2,122	\$3,000	\$1,335	\$1,335	\$1,665
5304	COMMUNICATIONS	\$3,094	\$7,000	\$1,018	\$1,854	\$5,146
5306	POSTAGE	\$212	\$10,000	\$275	\$275	\$9,725
5308	INSURANCE	\$138	\$0	\$0	\$150	-\$150
53202-204	IN STATE TRAVEL	\$59,367	\$14,000	\$79,044	\$105,392	-\$91,392
5322	TRAINING	\$4,950	\$6,000	\$0	\$0	\$6,000
5324	FACILITIES	\$72,599	\$79,000	\$69,451	\$71,601	\$7,399
53402-53403	C/P SERVICES (INTERNAL)	\$142,195	\$145,000	\$129,557	\$630,450	-\$485,450
5340310000	Legal - Attorney General	\$141,402	\$68,000	\$129,557	\$630,385	-\$562,385
53404-53405	C/P SERVICES (EXTERNAL)	\$10,360	\$32,000	\$4,692	\$4,750	\$27,250
5342	DEPARTMENT PRORATA	\$303,464	\$317,000	\$231,750	\$309,000	\$8,000
5342	DEPARTMENTAL SERVICES	\$2,554	\$0	\$2,029	\$2,500	-\$2,500
5344	CONSOLIDATED DATA CENTERS	\$6,558	\$0	\$0	\$6,558	-\$6,558
5346	INFORMATION TECHNOLOGY	\$298	\$1,000	\$1,070	\$1,070	-\$70
5362-5368	EQUIPMENT	\$1,985	\$5,000	\$14,513	\$14,513	-\$9,513
5390	OTHER ITEMS OF EXPENSE*	-\$124,359	\$0	-\$50,237	-\$50,237	\$50,237
54	SPECIAL ITEMS OF EXPENSE	\$2,420	\$0	\$25	\$500	-\$500
	OPERATING EXPENSES & EQUIPMENT	\$508,643	\$659,000	\$501,771	\$1,123,961	-\$464,961
	OVERALL TOTALS	\$1,493,721	\$1,863,000	\$1,294,676	\$2,168,365	-\$305,365

-16.39%

*The Commission established MOUs with various DCA boards to loan staff to assist with workload. The Commission's reimbursements for loaned staff are abated in this line-item.

Department of Consumer Affairs
 Expenditure Projection Report
 California State Athletic Commission
 Reporting Structure(s): 11110410 Support
 Fiscal Month: 10
 Fiscal Year: 2021 - 2022
w. AG Increase

PERSONAL SERVICES

Fiscal Code	Line Item	PY FM13	Budget	YTD + Encumbrance	Projections to Year End	Balance
5100	PERMANENT POSITIONS	\$518,075	\$616,000	\$389,423	\$520,086	\$95,914
5100	TEMPORARY POSITIONS	\$138,451	\$243,000	\$162,284	\$208,000	\$35,000
5105-5108	PER DIEM, OVERTIME, & LUMP SUM	\$3,396	\$4,000	\$7,157	\$7,757	-\$3,757
5150	STAFF BENEFITS	\$325,155	\$341,000	\$231,041	\$308,561	\$32,439
	PERSONAL SERVICES	\$985,077	\$1,204,000	\$789,905	\$1,044,404	\$159,596

OPERATING EXPENSES & EQUIPMENT

Fiscal Code	Line Item	PY FM13	Budget	YTD + Encumbrance	Projections to Year End	Balance
5301	GENERAL EXPENSE	\$23,105	\$40,000	\$20,250	\$24,250	\$15,750
5302	PRINTING	\$2,122	\$3,000	\$1,335	\$1,335	\$1,665
5304	COMMUNICATIONS	\$3,094	\$7,000	\$1,018	\$1,854	\$5,146
5306	POSTAGE	\$212	\$10,000	\$275	\$275	\$9,725
5308	INSURANCE	\$138	\$0	\$0	\$150	-\$150
53202-204	IN STATE TRAVEL	\$59,367	\$14,000	\$79,044	\$105,392	-\$91,392
5322	TRAINING	\$4,950	\$6,000	\$0	\$0	\$6,000
5324	FACILITIES	\$72,599	\$79,000	\$69,451	\$71,601	\$7,399
53402-53403	C/P SERVICES (INTERNAL)	\$142,195	\$485,000	\$129,557	\$630,450	-\$145,450
5340310000	Legal - Attorney General	\$141,402	\$408,000	\$129,557	\$630,385	-\$222,385
53404-53405	C/P SERVICES (EXTERNAL)	\$10,360	\$32,000	\$4,692	\$4,750	\$27,250
5342	DEPARTMENT PRORATA	\$303,464	\$317,000	\$231,750	\$309,000	\$8,000
5342	DEPARTMENTAL SERVICES	\$2,554	\$0	\$2,029	\$2,500	-\$2,500
5344	CONSOLIDATED DATA CENTERS	\$6,558	\$0	\$0	\$6,558	-\$6,558
5346	INFORMATION TECHNOLOGY	\$298	\$1,000	\$1,070	\$1,070	-\$70
5362-5368	EQUIPMENT	\$1,985	\$5,000	\$14,513	\$14,513	-\$9,513
5390	OTHER ITEMS OF EXPENSE*	-\$124,359	\$0	-\$50,237	-\$50,237	\$50,237
54	SPECIAL ITEMS OF EXPENSE	\$2,420	\$0	\$25	\$500	-\$500
	OPERATING EXPENSES & EQUIPMENT	\$508,643	\$999,000	\$504,771	\$1,123,961	-\$124,961
OVERALL TOTALS		\$1,493,721	\$2,203,000	\$1,294,676	\$2,168,365	\$34,635

1.57%

*The Commission established MOUs with various DCA boards to loan staff to assist with workload. The Commission's reimbursements for loaned staff are abated in this line-item.

0326 Athletic Commission Fund Analysis of Fund Condition
(Dollars in Thousands)
2022-23 Governor's Budget with 2021-22 FM 10 Projections

	PY 2020-21	CY 2021-22	BY 2022-23	BY +1 2023-24
BEGINNING BALANCE	\$ 1,633	\$ 735	\$ 138	\$ -276
Prior Year Adjustment	\$ -166	\$ 0	\$ 0	\$ 0
Adjusted Beginning Balance	\$ 1,467	\$ 735	\$ 138	\$ -276
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS				
Revenues				
4127400 - Renewal fees	\$ 47	\$ 54	\$ 71	\$ 71
4129200 - Other regulatory fees	\$ 779	\$ 1,497	\$ 1,320	\$ 1,320
4129400 - Other regulatory licenses and permits	\$ 60	\$ 171	\$ 202	\$ 202
4163000 - Income from surplus money investments	\$ 7	\$ 1	\$ 0	\$ 0
4171400 - Escheat of unclaimed checks and warrants	\$ 1	\$ 28	\$ 0	\$ 0
Totals, Revenues	\$ 894	\$ 1,751	\$ 1,593	\$ 1,593
Totals, Transfers and Other Adjustments	\$ 0	\$ 0	\$ 0	\$ 0
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$ 894	\$ 1,751	\$ 1,593	\$ 1,593
TOTAL RESOURCES	\$ 2,361	\$ 2,486	\$ 1,731	\$ 1,317
Expenditures:				
1111 Department of Consumer Affairs Regulatory Boards, Bureaus, Divisions (State Operations)	\$ 1,496	\$ 1,863	\$ 1,851	\$ 1,907
AG Augmentation	\$ 0	\$ 340	\$ 0	\$ 0
9892 Supplemental Pension Payments (State Operations)	\$ 36	\$ 36	\$ 36	\$ 36
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	\$ 94	\$ 109	\$ 120	\$ 120
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$ 1,626	\$ 2,348	\$ 2,007	\$ 2,063
FUND BALANCE				
Reserve for economic uncertainties	\$ 735	\$ 138	\$ -276	\$ -746
Months in Reserve	3.8	0.8	-1.6	-4.2

NOTES:

Assumes workload and revenue projections are realized in BY +1 and ongoing.
Expenditure growth projected at 3% beginning BY +1.

0326 Athletic Commission Fund Analysis of Fund Condition
(Dollars in Thousands)
2022-23 Governor's Budget with 2021-22 FM 10 Projections

Updated Revenue Projections for BY and BY+1 (based on 2021-22 Revenue Projections)

	PY 2020-21	CY 2021-22	BY 2022-23	BY +1 2023-24
BEGINNING BALANCE				
Prior Year Adjustment	\$ 1,633	\$ 735	\$ 138	\$ 74
Adjusted Beginning Balance	\$ -166	\$ 0	\$ 0	\$ 0
	\$ 1,467	\$ 735	\$ 138	\$ 74
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS				
Revenues				
4127400 - Renewal fees	\$ 47	\$ 54	\$ 71	\$ 71
4129200 - Other regulatory fees	\$ 779	\$ 1,497	\$ 1,520	\$ 1,520
4129400 - Other regulatory licenses and permits	\$ 60	\$ 171	\$ 202	\$ 202
4163000 - Income from surplus money investments	\$ 7	\$ 1	\$ 0	\$ 0
4171400 - Escheat of unclaimed checks and warrants	\$ 1	\$ 28	\$ 0	\$ 0
Totals, Revenues	\$ 894	\$ 1,751	\$ 1,793	\$ 1,793
Totals, Transfers and Other Adjustments	\$ 0	\$ 0	\$ 0	\$ 0
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$ 894	\$ 1,751	\$ 1,793	\$ 1,793
TOTAL RESOURCES	\$ 2,361	\$ 2,486	\$ 1,931	\$ 1,867
Expenditures:				
1111 Department of Consumer Affairs Regulatory Boards, Bureaus, Divisions (State Operations)	\$ 1,496	\$ 1,863	\$ 1,851	\$ 1,907
AG Augmentation	\$ 0	\$ 340	\$ 0	\$ 0
Anticipated Savings	\$ 0	\$ 0	\$ -150	\$ -150
9892 Supplemental Pension Payments (State Operations)	\$ 36	\$ 36	\$ 36	\$ 36
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	\$ 94	\$ 109	\$ 120	\$ 120
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$ 1,626	\$ 2,348	\$ 1,857	\$ 1,913
FUND BALANCE				
Reserve for economic uncertainties	\$ 735	\$ 138	\$ 74	\$ -46
Months in Reserve	3.8	0.9	0.5	-0.3

NOTES:

Revenue updated in BY and BY +1 to align with 2021-22 projections.
Assumes workload and revenue projections are realized in BY +1 and ongoing.
Assume forced savings in BY and BY +1 to maintain fund solvency through BY.
Expenditure growth projected at 3% beginning BY +1.